

## Vintage Grove Homeowner's Association

### Board of Directors – March 17, 2009

The Board of Directors convened at 7:30pm at the home of member Tony Paterno. Directors present: Chris Campbell, Craig Hardin, Tony Paterno and Steve Shore. Homeowner Eric Fagerstrom attended a part of the meeting and Horizon Management Agent Rick Neher was present.

Paterno and Fagerstrom initiated a discussion about the replacement/refurbishing/landscaping of the VG playground. Several VG neighbors met at the Fagerstrom's recently to consider proposals from different companies to replace existing playground equipment. Other neighbors have assisted in this effort that was originally started by the late Katy Williams including Leah Gerard, Todd Davis, Ursula Fagerstrom and Ann Smiley. Four companies provided proposals: Game Time, Play Mart, Creative Playthings and Playgrounds of the Carolinas. It was noted that there are multiple options for consideration: 1) status quo, no change; 2) refurbish, remove and replace selectively; and 3) full replacement. The 4 proposals range from approximately \$17K to \$30K but do not include landscaping costs. The estimate for a modern swing is approximately \$3K; there are no estimates for landscaping. The reason this is an important consideration is the fact that restoring a sand base is no longer acceptable under Federal code and the sheer size of the playground will mean a significant cost for appropriate landscaping with mulch or a new synthetic chip base from recycled rubber or other products being used on playgrounds now. The Board desires to "start the conversation" about the 3 options concerning the playground with all Vintage Grove neighbors at the upcoming 2009 annual meeting on April 14. This will necessarily include discussion of the Reserve fund. The Board requested Neher to get a bid on removing the "merry go" from the existing playground.

The Board reviewed at length and accepted the current financial statements including the Income & Expenses Jan-Mar; Check register Jan-Mar; Reserve Analysis, Customer Balance Summary and the Balance Sheet as of 3-16-09.

The Board approved a request for a fence by David Bohm. Neher distributed a summary of the Board's activities and accomplishments in 2008 in preparation for the 2009 annual meeting. It was noted that VGHOA members need to approve both the 2007 and 2008 annual meeting minutes at the April 14 meeting (location to be announced – Neher will request the Apex Library). Directors whose terms will expire in 2009 are Hardin and Shore. Several neighbors were mentioned as possible new Directors.

The next Board meeting will follow the Annual meeting.

The meeting adjourned at 9:00pm.

Minutes submitted by Steve Shore, Secretary