

Vintage Grove Homeowners Association

Board of Directors

November 5, 2007

Board President Lori Johnson convened the meeting at the home of Chris Campbell at 7:30pm. Directors present: Craig Hardin, Linda Suite, Chris Campbell and Steve Shore. Horizon Management Agent Rick Neher was also present.

The Board reviewed the Association financial statements through 10-31-07. Expenses are very close to the 2007 budget and not expected to exceed income. The Board reviewed and approved a 2008 budget in the amount of \$43,050 which is balanced and includes no increase for 2008.

Directors discussed the need to clear overgrown foliage on the sidewalk on Vintage Grove Lane near the intersection with Beringer Place . The adjacent homeowner will be notified to expedite removal.

After discussing the matter of street parking, the Board approved a statement that will be posted on the website and distributed by flyer throughout the neighborhood as follows:

According to Vintage Grove Article II, Section 8 of the Declaration of Covenants, parking on the street is a violation. The Board is concerned about safety issues and the effect on property values of increased parking of vehicles on the streets in the neighborhood. Beginning in December, the Board will authorize the enforcement of the Covenants by issuing citations.

The Board is considering a social event to include former Board members and recent neighborhood volunteers possibly in January 2008. The annual meeting for 2008 is set for Monday, March 31 at a location to be determined.

There are ongoing discussions about having a Vintage Grove t-shirt printed and organizing a neighborhood group interested in walking in the Apex Christmas parade on December 1.

The meeting adjourned at 9:00pm.

Submitted by: Steve Shore, Secretary